

## NOTICE

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Shorter Notice is hereby given that the 9<sup>th</sup> Annual General Meeting of the Shareholders of AMAZIN AUTOMTION SOLUTIONS INDIA PRIVATE LIMITED will be held at the registered office situated at R/O: E-175 KH No. 878/879/880/882 Chhatterpur Extn. New Delhi South West Delhi-110074 IN on Friday, the 30th day of September 2022 at 2.00 P.M. to transact the following business:

### Ordinary Business:

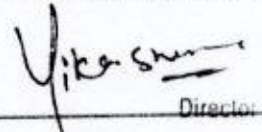
1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2022, Profit and Loss Account and Cash Flow Statement for the period ended 31st March 2022 and report of the Directors and the report of the Auditors thereon.
2. To appoint the Auditors and to authorize the Board to fix their remuneration, the Retiring Auditor Mr. Kapil Sharma, Chartered Accountants, New Delhi, are eligible for reappointment, and in this connection to consider and, if thought fit, to pass, with or without modifications, the following as an Ordinary Resolution:

"RESOLVED That Mr. Kapil Sharma, Chartered Accountants, New Delhi, be and hereby appointed as Auditors of the company, to hold office from the conclusion of this meeting up to the conclusion of the next Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors of the Company in consultation with the Auditors plus such out-of-pocket expenses as may be payable to them in respect of the Audit of Accounts of the Company for the financial year 2022-23"

### NOTES:

1. A member entitled to attend and vote at the General Meeting may appoint a proxy who need not be a Member to attend and vote on his behalf.
2. Proxies to be effective must be deposited at the Companies Registered office not less than forty-eight hours before the time fixed for holding the meeting.
3. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
4. The Register of Directors and Key Managerial Personnel and their Shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

Regd. Office: E-175 KH No. 878/879/880/882  
Chhatarpur Extn., South West, New Delhi - 110074

Corporate Office: Unit - 142 1<sup>st</sup> Floor, Sohna Road,  
Sector 48, JMD Megapolis, Gurgaon, Haryana 122018

Website: [www.amzbizsol.in](http://www.amzbizsol.in), Email: [info@amzbizsol.in](mailto:info@amzbizsol.in), Contact: 0124 - 2219142 - 143

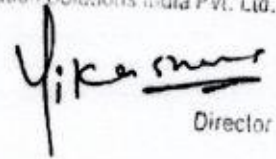
CIN No.: U74140DL2013PTC261524

By order of the Board of Directors  
For AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD.

Date: 30.09.2022  
Place: Delhi

VIKAS SHARMA  
DIRECTOR  
DIN: 06716618

For Amazin Automation Solutions India Pvt. Ltd.

  
Director



To

**The Members**

**M/S AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**

**The Directors of your company have pleasure in presenting their Board's Report based on standalone financial statement of the company for the year ended on 31st March, 2022.**

**THE WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED: NA**

**NUMBER OF MEETINGS OF THE BOARD:**

Seven meeting of the Board of Directors were held during the financial year.

**DIRECTORS RESPONSIBILITY STATEMENT AS REFERRED TO IN SUB-SECTION (5) OF THE SECTION 134:**

As required u/s 134(5) of the Companies Act 2013, the Directors state that:

(i) in the preparation of the annual accounts for the financial year ended 31st March 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year covered under this Report and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

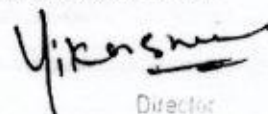
(iv) the directors had prepared the annual accounts on a going concern basis and

(v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT:**

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

For Amazin Automation Solutions India Pvt. Ltd.

  
Director



**RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR  
IN HIS REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

**THE STATEMENTS OF THE COMPANY'S AFFAIRS: (Figures in Rs. Thousand)**

"Assets" and "Equity & liabilities": Rs.167093.52

"Authorised Capital" of the company: Rs.10100

"Paid-up Capital of the Company: Rs.10100

There has been no change in the business of the Company during the financial year ended 31st March, 2022.

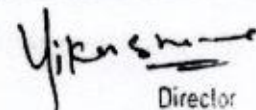
**THE FINANCIAL SUMMERY OR HIGHLIGHTS:**

The operating financial results for the year are summarized below:

Particulars	Year ended 31 <sup>st</sup> March 2022 (amount in Rupees Thousand)	Year ended 31 <sup>st</sup> March 2021 (amount in Rupees Thousand)
Total Income	332948.55	279341.37
Profit before Depreciation & Tax	25684.52	26992.15
Less : Depreciation	8178.73	8758.38
Profit before Tax	17505.79	18233.77
Less : Taxation	4397.97	4649.35
Profit after Tax	13107.82	13584.41
Total Reserves & Surplus	13107.82	13584.41
Transfer to Reserve during the year	13107.82	13584.41
Earnings per share (In Rupees)	0.01	0.01

For Amazin Automation Solutions India Pvt. Ltd.

For Amazin Automation Solutions India Pvt. Ltd.  
Authorised Signatory

  
Director



No dividend was declared for the current financial year due to conservation of profits and continued investment in the business.

Company's performance & operations: (Figures in Rs. Thousand)

Your Company has made an income amounting to Rs. 322018.15 income during the year under report against Rs.272595.84 during the previous year. The company has a profit/Loss of Rs.13107.82 which has been transferred to Reserves & Surplus in the Balance Sheet of the company. The Company tries to extend the business of the Company and make efforts to achieve a good turnover in future.

Transfer to any reserves: (Figures in Rs. Thousand)

The company has transferred amount of Rs.13107.82 which has been transferred to Reserves & Surplus in the Balance Sheet during the year under the review.

**MATERIAL CHANGES FROM THE DATE OF CLOSURE OF THE FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY:**

There is no change in the nature of the business of the company.

**THE DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:**

In the Financial Year 2021-2022: there was no change in directorship of the Company.

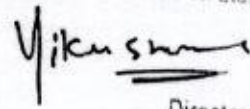
Mr. Vikas Sharma Mr. Sidharth Sharma and Mr. Vikas Sharma are the directors to the Board of the company.

**THE DETAILS OR SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE: NIL**

**THE REPORT OF THE BOARD SHALL CONTAIN THE PARTICULARS OF CONTRACTS OR AGGANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF THE SECTION 188 IN THE FORM AOC-2:**

The disclosure is given in form AOC-2 attached with this report as Annexure-I.

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Authorized Signatory



## ACKNOWLEDGEMENT:

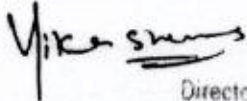
Your Directors place on record their deep appreciation and gratitude for the cooperation and assistance extended to the company by Banks, Government Agencies, Suppliers, Customers, Consultants and company staff at all levels. Your Directors also wish to place on record their appreciation of the wholehearted and continuous support by the shareholders who have always been a source of strength for the company.

By order of the Board of Directors  
For AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD.

Date: 30.09.2022  
Place: Delhi

VIKAS SHARMA  
DIRECTOR  
DIN: 06716618

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Authorized Signatory

Annexure -I to Directors Report

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL
2. Details of Major contracts or arrangements or transactions at Arm's length basis:

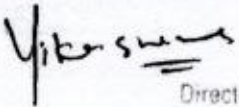
Particulars	Details
Name (s) of the related party & nature of relationship	M/s Qulmico Chemicals India Private Limited & M/s Isunjet India Private Limited- Enterprises which are owned or controlled by Key Managerial Personnel
Nature of contracts/arrangements/transactions:	Purchase of Goods
Duration of the contracts / arrangements/transactions:	NA
Salient terms of the contracts or arrangements or transactions including the value, if any:	In the Normal Course of Business
Date(s) of approval by the Board, if any:	NA
Amount paid as advances, if any:	Nil

By order of the Board of Directors  
For AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD.

Date: 30.09.2022  
Place: Delhi

VIKAS SHARMA  
DIRECTOR  
DIN: 06716618

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Authorised Signatory

VIKAS SHARMA  
Director

C02N - 07916750



## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD.**

**Report on the Audit of the Financial Statements**

### Opinion

We have audited the financial statements of **AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure (A)** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Kapil Sharma**  
Chartered Accountants

For **KAPIL SHARMA**  
CHARTERED ACCOUNTANTS

(Kapil Sharma)

Prop.

Membership No. 504048

Place: New Delhi

Date: 30-09-2022

UDIN: 22504048 AXRBL Z2788



**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**

**Annexure A to the Auditors' Report**

The Annexure referred to in our report to the members of **AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED** ("the Company") for the year Ended on 31<sup>st</sup> March, 2022. We report that:

- (i)
  - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stock by the management as compared to book records.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security made.
- (v) The company has not accepted any deposits from the public during the year.
- (vi) The maintenance of the cost records has been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 is not applicable to the company.
- (vii)
  - (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employee's state insurance, income tax, sales tax, custom duty, Goods and Service Tax, excise duty cess and other material statutory dues applicable to it.  
  
No undisputed amounts payable in respect of income tax, service tax, sales tax, customs duty, Goods and Service tax, excise duty and cess were in arrears, as at 31<sup>st</sup> March 2022 for a period of more than six months from the date they become payable.
  - (b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, service tax, Goods and Service Tax, excise duty and cess which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.



- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and in our opinion, the term loans have been applied for the purpose for which they were raised.
- (x) According to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company is not a public company and the provisions of section 197 are not applicable to the company. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, section 177 is not applicable to the company and transactions with the related parties are in compliance with sections 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For **Kapil Sharma**

Chartered Accountants

**FOR KAPIL SHARMA**  
CHARTERED ACCOUNTANTS

(Kapil Sharma)

Prop.

Membership No. 504048

Place: New Delhi

Date: 30-9-2022

*Kapil Sharma*  
Proprietor



# AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

CIN - U24100DL2013PTC261524  
BALANCE SHEET AS AT MARCH 31, 2022

FIGURES IN RS THOUSAND

S.No.	Particulars	Notes	As at 31 March, 2022	As at 31 March, 2021
			Amount (in Rs)	Amount (in Rs)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's Funds</b>			
(a)	Share Capital	2	10100.00	10100.00
(b)	Reserves and Surplus	3	62767.55	49659.73
<b>2</b>	<b>Share Application money pending allotment</b>		-	-
<b>3</b>	<b>Non-Current Liabilities</b>			
(a)	Long-Term borrowings	4	2358.27	8112.21
(b)	Non-Current Liabilities		925.83	12956.25
<b>4</b>	<b>Current Liabilities</b>			
(a)	Short-term borrowings		11901.09	2849.45
(b)	Trade payables	5	50554.02	29083.37
(c)	Other current liabilities	6	5013.81	7855.71
(d)	Short-term provisions	7	23472.95	18464.15
	<b>Total</b>		<b>167093.52</b>	<b>139080.86</b>
<b>II.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Fixed assets			
(i)	Property, Plant & Equipments	8	37291.01	38250.96
(ii)	Intangible assets	8	6.99	87.80
(b)	Non-Current Investments		26040.00	-
(c)	Long term loans and advances	10	6656.17	4597.60
(d)	Deferred tax Assets (net)	9	2855.86	2353.83
(e)	Non-current Assets	11	5269.41	4646.40
<b>2</b>	<b>Current assets</b>			
(a)	Inventories		9390.06	5959.89
(b)	Trade receivables	12	50477.63	48170.51
(c)	Cash and bank balances	13	343.47	6.88
(d)	Short-term loans and advances	14	28477.72	34495.98
(e)	Other current assets	15	285.20	511.01
	<b>Total</b>		<b>167093.52</b>	<b>139080.86</b>
	Significant Accounting Policies	1		

Accompanying notes form an integral part of these Financial Statements  
As per our report attached

For Kapil Sharma  
Chartered Accountants

Kapil Sharma  
Prop.  
Membership No. 504048  
UDIN: 22504048AXRBLZ2788

Place : New Delhi  
Date : 30-09-2022

For and on behalf of the Board of Directors

Vikas Sharma  
DIN : 06716618  
(Director)

Vikas Sharma  
DIN : 07916750  
(Director)

For Amazin Automation Solutions India Pvt. Ltd.

For Amazin Automation Solutions India Pvt. Ltd.

Vikas Sharma  
Director

Vikas Sharma  
Director



# AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

CIN - U24100DL2013PTC261524

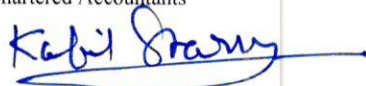
## PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2022

FIGURES IN RS THOUSAND

Particulars	Notes	As at 31 March, 2022	As at 31 March, 2021
<b>INCOME</b>			
Revenue from operations	16	322018.15	272595.84
Other Income	17	10930.40	6745.54
<b>Total Income (A)</b>		<b>332948.55</b>	<b>279341.37</b>
<b>EXPENSES</b>			
Purchases of Stock-in-Trade	18	184565.26	135208.10
Changes in inventories of Stock-in-Trade	19	-3430.17	10187.70
Employee benefit expense	20	105199.03	84072.72
Finance Charges	21	1667.82	2566.67
Depreciation and amortization expense	8	8178.73	8758.38
Other expenses	22	19262.10	20314.04
<b>Total Expenses (B)</b>		<b>315442.76</b>	<b>261107.61</b>
<b>Profit/Loss before exceptional and extraordinary items and tax</b>	(A - B)	17505.79	18233.77
Exceptional Items		0.00	0.00
Profit before extraordinary items and tax		17505.79	18233.77
Extraordinary Items		0.00	0.00
<b>Profit before tax</b>		<b>17505.79</b>	<b>18233.77</b>
Tax expense:			
(1) Current tax		4900.00	5100.00
(2) Deferred tax		-502.03	-450.65
<b>Profit(Loss) for the period from continuing operations</b>		13107.82	13584.41
<b>Profit/(Loss) for the period</b>		<b>13107.82</b>	<b>13584.41</b>
Earning per equity share:			
(1) Basic	24	0.01	0.01
(2) Diluted		0.01	0.01
Significant Accounting Policies	1		

Accompanying notes form an integral part of these Financial Statements  
As per our report attached

For Kapil Sharma  
Chartered Accountants



Kapil Sharma

Prop.

Membership No. 504048

UDIN: 22504048AXRBLZ2788

Place : New Delhi

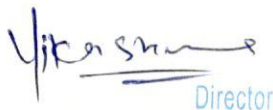
Date : 30-09-2022

For and on behalf of the Board of Directors

Vikas Sharma  
DIN : 07916750  
(Director)

Vikas Sharma  
DIN : 06716618  
(Director)

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Director



**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**

CIN - U24100DL2013PTC261524

**CASH FLOW STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

PARTICULARS	FIGURES IN RS THOUSAND	
	31-Mar-22 INR	31-Mar-21 INR
<b>Cash flow from operating activities</b>		
Profit before tax from continuing operations	17505.79	18233.77
<b>Profit before tax</b>		
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization on continuing operation	8178.73	8758.38
Interest (income)	-506.93	-634.07
Profit on sale of Tangible Asset	0.00	-302.89
Interest on Borrowings	1482.88	2428.25
<b>Operating profit before working capital changes</b>	<b>26660.47</b>	<b>28483.44</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	9440.23	-38254.48
Increase / (decrease) in Short-term provisions	108.80	-5911.20
Increase/ (decrease) in other current liabilities	-2841.90	-324.86
Decrease / (increase) in trade receivables	-2307.12	-5392.92
Decrease / (increase) in inventories	-3430.17	10187.70
Decrease / (increase) in loans and advances	6018.26	-3942.12
Decrease / (increase) in other current assets	225.81	-17.98
Decrease / (increase) in other non-current assets	-2681.58	3.53
Cash generated from / (used in) operations	<b>31192.80</b>	<b>-15188.88</b>
Direct Taxes Paid	0.00	0.00
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>31192.80</b>	<b>-15188.88</b>
<b>Cash flows from investing activities:</b>		
Purchase of Tangible assets	-7137.97	-7203.88
Proceeds from sale of Tangible Assets	0.00	33380.90
Proceeds of non-current investments	0.00	60.00
Purchase of non-current investments	-26040.00	0.00
Interest received	506.93	634.07
<b>Net cash flow from/ (used in) Investing activities (B)</b>	<b>-32671.04</b>	<b>26871.10</b>
<b>Cash flows from financing activities:</b>		
Proceeds from short-term borrowings	9051.64	-7022.30
Proceeds from long-term borrowings	-5753.94	-3308.29
Interest paid	-1482.88	-2428.25
<b>Net cash flow from/ (used in) Financing activities (C)</b>	<b>1814.82</b>	<b>-12758.84</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>336.59</b>	<b>-1076.62</b>
Cash and cash equivalents at the beginning of the year	6.88	1083.49
<b>Cash and cash equivalents at the end of the year</b>	<b>343.47</b>	<b>6.88</b>
<b>Components of cash and cash equivalents</b>		
Cash and Cash Equivalent	164.64	101.43
With banks- on current account	178.83	-94.55
<b>Total cash and cash equivalents (Refer Note 13)</b>	<b>343.47</b>	<b>6.88</b>

**Notes:**

1. The above cash flow statement has been prepared under the indirect method set out in Accounting Standard-3 and other relevant provisions of the Companies Act, 2013.

2. Figures in brackets indicate cash outflow.

This is the cash flow statement referred to in our report of even date

For Kapil Sharma  
Chartered Accountants

For and on behalf of the Board of Directors



Kapil Sharma  
Prop.  
Membership No. 504048  
UDIN: 22504048AXRBLZ2788

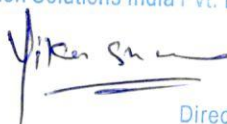
Vikas Sharma  
DIN : 07916750  
(Director)

Vikas Sharma  
DIN : 06716618  
(Director)

Place : New Delhi

Date : 30-09-2022

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Director



## AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

### Notes to accounts

#### Company overview

The Company is a private limited company and was incorporated on 3rd December 13, 2013. The Company is primarily engaged in the business of manufacturing and trading of ink.

#### 1. Significant Accounting Policies

##### Significant Accounting Policies

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards referred in section 133 of Companies Act, 2013 read with rule 7 of Companies (accounts) Rules 2014, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees.

##### Inventory

Inventories are valued at cost determined on FIFO basis and includes all applicable costs incurred in bringing goods to their present location and condition.

##### Revenue Recognition

###### Sale of Goods:

Revenue from sale of goods are recognized on the basis of dispatch of goods and passing of title to the property in favour of customers and are stated net of returns, trade discounts and sales tax/GST.

###### Sale of Services :

Revenue from sale of services is recognised as per the terms of the contract with customer based on stage of completion when the outcome of the transaction involving rendering of services can be estimated reliably.

##### Tangible Assets, Depreciation

Fixed assets are capitalized at cost of acquisition including incidental expenses of bringing the assets to their working condition/intended use. Costs include direct expenses and allocable expenditure.

Depreciation on tangible Assets is provided on written down method as per rates corresponding to useful life specified in Schedule II to the Companies Act, 2013 read with notification dated 29 August 2014 of the Ministry of Corporate Affairs.

##### Foreign Currency Transactions

Foreign exchange transactions are recorded at the exchange rates prevailing at the date of transaction. Realised gains and losses on foreign exchange transactions during the year are recognised in the Statement of Profit and Loss. Foreign currency assets and liabilities denominated in foreign currencies, acquired from a country outside India, at the year end and not covered by the forward exchange contracts are translated at the year end rates and resultant gains / losses on foreign exchange translations are recognised in the Statement of Profit and Loss.

##### Taxation

Tax expense (tax saving) is the aggregate of current year tax and deferred tax charged (or credited) to the statement of Profit and Loss for the year.

##### Current Year charge

The provision for taxation is based on assessable profits of the company as determined under the Income Tax Act, 1961. Provisions are recorded as considered appropriate based on the merits of the case for matters under appeal due to disallowances or for other reasons.

##### Deferred tax

The Company provides for deferred tax using the liability method, based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current income tax provision.

Deferred Tax Assets arising from temporary timing differences are recognized to the extent there is virtual certainty that the assets can be realized in future.

##### Provisions and Contingent Liabilities

A provision is recognised when it is more likely than not that an obligation will result in an outflow of resources. Provisions are not discounted to A disclosure for a contingent liability is made where it is more likely than not that a present obligation or possible obligation would not result in or involve an outflow of resources.

The present value of the gratuity obligation is determined based on an actuarial valuation, using the Projected Unit Credit Method. Actuarial gains and losses arising on such valuation are recognized immediately in the Statement of Profit and Loss.

##### Earnings Per Share (EPS)

###### Basic EPS

The earnings considered in ascertaining the Company's basic EPS comprise the net profit/ (loss) after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

###### Diluted EPS

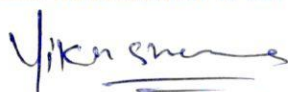
The net profit/ (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of dilutive potential equity shares for calculating the diluted EPS.

##### Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks with original maturities of three months or less.

The balance of the parties whether in debit or in credit including squared up accounts are subject to confirmations.

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

## AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

### Notes to accounts

(All amount in INR Thousand, unless otherwise stated)

#### 2. Share capital

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number	Amounts	Number	Amounts
<b>Authorised share capital</b>				
Equity shares of ` 10 each	1010.00	10100.00	1010.00	10100.00
<b>Issued, subscribed and fully paid up share capital</b>				
Equity shares of ` 10 each	1010.00	10100.00	1010.00	10100.00
<b>Total</b>	<b>1010.00</b>	<b>10100.00</b>	<b>1010.00</b>	<b>10100.00</b>

#### a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	March 31,2022		March 31,2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Shares outstanding at the beginning of the year	1010.00	10100.00	1010.00	10100.00
Add: Shares Issued during the year	0.00	0.00	0.00	0.00
Less: Shares bought back during the year	0.00	0.00		0.00
<b>Shares outstanding at the end of the year</b>	<b>1010.00</b>	<b>10100.00</b>	<b>1010.00</b>	<b>10100.00</b>

#### (b) Details of shareholders holding more than 5% shares in the Company

Name of shareholder	As at 31 March 2022		As at 31 March 2021	
	Number of shares held	% of holding	Number of shares held	% of holding
Vikas Sharma	305.00	30%	305.00	30%
Anoop Kumar Sharma	4.10	0%	4.10	0%
Sidharth Sharma	300.90	30%	300.90	30%
Vikas Sharma	400.00	40%	400.00	0

#### (c) Terms and rights attached to equity shares

The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

#### (d) Others

During the last four years no shares were allotted pursuant to Contract without payment of cash, no shares were allotted through bonus issue and no buyback was made

There are no unpaid calls or forfeited shares

No securities are convertible into equity or preference shares.



**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED****Notes to accounts***(All amount in INR Thousand, unless otherwise stated)***3 Reserves and surplus**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Surplus as per statement of profit and loss</b>		
Balance at the beginning of the year	49659.73	36075.32
Add : Profit /(Loss) for the year	13107.82	13584.41
<b>Total</b>	<b>62767.55</b>	<b>49659.73</b>

**4 Long Term Borrowings**

Particulars	As at 31 March 2022	As at 31 March 2021
Car Loan from Bank		
- HDFC Bank	664.43	966.11
- Daimler Financial Services	1693.84	4013.43
Unsecured Loan -Axix Bank	0.00	3132.67
<b>Total</b>	<b>2358.27</b>	<b>8112.21</b>

**5 Trade Payables**

Particulars	As at 31 March 2022	As at 31 March 2021
Total Outstanding dues of micro and small enterprises	-	-
Total Outstanding dues of creditors other than micro and	50554.02	29083.37
<b>Total</b>	<b>50554.02</b>	<b>29083.37</b>

\* The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. The mangement has identified such enterprises. Further the company has not received any claim for interest from any supplier under the said act. Therefore no interest provision has been made in the books of account.

**6 Other Current Liabilities**

Particulars	As at 31 March 2022	As at 31 March 2021
Statutory Dues Payable	5013.81	7855.71
<b>Total</b>	<b>5013.81</b>	<b>7855.71</b>

**7 Short Term Provisions**

Particulars	As at 31 March 2022	As at 31 March 2021
Expense payable including Salary	10507.59	5993.70
PF and other employee related statutory dues	4048.89	3947.00
Sundry Creditors (Expenses )	4016.47	3423.45
Provision for Current Tax	4900.00	5100.00
<b>Total</b>	<b>23472.95</b>	<b>18464.15</b>

For Amazin Automation Solutions India Pvt. Ltd.



Director

For Amazin Automation Solutions India Pvt. Ltd.



AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED  
Notes forming part of the financial statements

Note 8 Property, Plant & Equipment & Intangible Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	Gross Value AS ON 01.04.2021	ADDITION DURING THE YEAR	SALE/ADJUST. DURING THE YEAR	BALANCE AS ON 31.03.2022	BALANCE AS ON 01.04.2021	PROVIDED DURING THE YEAR	W/BACK/ADJUST. DURING THE YEAR	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2021
<b>Tangible Assets</b>										
Furniture	5255.98	1478.53	0.00	6734.51	2811.28	716.74	0.00	3528.01	3206.49	2444.70
Plant & Machinery	28682.15	3550.01	0.00	32232.16	17937.11	4074.32	0.00	22011.43	10220.73	10745.04
Computer	2319.75	905.47	0.00	3225.22	2037.41	355.61	34.11	2427.14	798.09	282.34
Building	11574.02	1096.45	0.00	12670.47	1899.58	577.76	0.00	2477.34	10193.13	9674.44
Vehicles	15856.34	0.00	0.00	15856.34	8872.64	2177.32	0.00	11049.97	4806.37	6983.69
Office Equipment	928.87	508.22	0.00	1437.09	580.62	236.76	0.00	817.38	619.71	348.25
Land	7446.50	0.00	0.00	7446.50	0.00	0.00	0.00	0.00	7446.50	7446.50
Capital Work in Progress	326.00	0.00	326.00	0.00	0.00	0.00	0.00	0.00	0.00	326.00
<b>TOTAL</b>	<b>72389.64</b>	<b>7538.67</b>	<b>326.00</b>	<b>79602.28</b>	<b>34138.65</b>	<b>8138.51</b>	<b>34.11</b>	<b>42311.27</b>	<b>37291.01</b>	<b>38250.96</b>
<b>Intangible Assets</b>										
Softwares	153.88	0.00	0.00	153.88	140.79	6.10	0.00	146.89	6.99	13.09
Capital Work in Progress	74.71	0.00	74.71	0.00	0.00	0.00	0.00	0.00	0.00	74.71
<b>TOTAL</b>	<b>228.59</b>	<b>0.00</b>	<b>74.71</b>	<b>153.88</b>	<b>140.79</b>	<b>6.10</b>	<b>0.00</b>	<b>146.89</b>	<b>6.99</b>	<b>87.80</b>
<b>GRAND TOTAL</b>	<b>72618.20</b>	<b>7538.67</b>	<b>400.71</b>	<b>79756.16</b>	<b>34279.44</b>	<b>8144.61</b>	<b>34.11</b>	<b>42458.17</b>	<b>37298.00</b>	<b>38338.76</b>
<b>PREVIOUS YEAR FIGURES</b>	<b>98492.43</b>	<b>11823.88</b>	<b>37698.01</b>	<b>72618.20</b>	<b>25521.06</b>	<b>8758.38</b>	<b>0.00</b>	<b>34279.44</b>	<b>38338.76</b>	<b>72971.27</b>

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Director



**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**
**Notes to accounts**
*(All amount in INR Thousand, unless otherwise stated)*

<b>9 Deferred Tax Asset/Liabilities</b>		
Particulars	As at 31 March 2022	As at 31 March 2021
Timing Differences on account of Disallowances under Income tax Act	22.24	49.69
Gross Deffered Tax Asset	22.24	49.69
WDV as per Companies Act	9387.16	9649.10
WDV as per Income Tax Act	12220.79	11953.24
Gross deffered Tax Liability	-2833.63	-2304.14
Defferet tax Asset (Net)	2855.86	2353.83

**10 Long term loans and advances**

Particulars	As at 31 March 2022	As at 31 March 2021
Security Deposit-Others	6656.17	4597.60
Total	6656.17	4597.60

**11 Non-Current Assets**

Particulars	As at 31 March 2022	As at 31 March 2021
Security Deposit-Rent	360.00	360.00
Trade Receivable more than 1 Years	4909.41	4286.40
Total	5269.41	4646.40

**12 Trade receivables**

Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured, Considered Good		
-Less Than Six Months	48776.74	44520.73
-More Than Six Months	1700.89	3649.78
Total	50477.63	48170.51

**13 Cash and bank balances**

Particulars	As at 31 March 2022	As at 31 March 2021
Cash In hand	164.64	101.43
Bank with Banks		
- On Current Accounts	178.83	-94.55
Total	343.47	6.88

**14 Short Term Loans and Advances**

Particulars	As at 31 March 2022	As at 31 March 2021
Balance with Government Authorities	1635.83	3879.22
TDS/TCS Receivable	5572.99	5368.00
Fixed Deposits	6630.98	11418.09
Advances-Others	114.66	469.87
Advances-Vendors	5015.95	1185.31
Short Term Loan to Related Parties	9507.30	12175.49
Total	28477.72	34495.98

**15 Other Current Assets**

Particulars	As at 31 March 2022	As at 31 March 2021
Income Earned but not received		

- Interest earned on FD	0.97	43.46
Prepaid Expenses	284.22	467.55
<b>Total</b>	<b>285.20</b>	<b>511.01</b>

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Director



**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**

**Notes to accounts**

(All amount in INR Thousand, unless otherwise stated)

**16 Revenue from operations**

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Sale of Coding & Marking and other Automation Solutions	322018.15	272595.84
<b>Total</b>	<b>322018.15</b>	<b>272595.84</b>

**17 Other income**

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Interest on FD	506.93	634.07
Profit on Sale of Land	0.00	302.89
Reversal of Late Delivery Charges	0.00	863.27
Others Income	164.83	366.97
Payable W/off	10258.64	4578.33
<b>Total</b>	<b>10930.40</b>	<b>6745.54</b>

**18 Purchases of Stock-in-Trade**

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Purchase of Ink , Printers & Other Consumables	184565.26	135208.10
<b>Total</b>	<b>184565.26</b>	<b>135208.10</b>

**19 Changes in inventories of Stock-in-Trade**

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Opening Stock	5959.89	16147.59
Closing Stock	9390.06	5959.89
<b>Total</b>	<b>3430.17</b>	<b>-10187.70</b>

**20 Employee benefits expense**

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Salary & Wages**	59197.66	56817.03
Director Remuneration	42890.53	24694.14
Staff welfare expenses	3022.49	2364.11
Gratuity	88.35	197.44
<b>Total</b>	<b>105199.03</b>	<b>84072.72</b>

\*\*Salary & Wages includes contribution to provident and other funds.

**21 Finance Charges**

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Bank Charges	151.99	120.84
Interest on Car Loan	306.90	471.49
Interest on GST/ TDS	399.70	821.20
Foreign Exchange Loss	32.94	17.59
Other Interest Cost	776.28	1135.56
<b>Total</b>	<b>1667.82</b>	<b>2566.67</b>

For Amazin Automation Solutions India Pvt. Ltd.

*Vikas*  
Director

For Amazin Automation Solutions India Pvt. Ltd.

*[Signature]*

22 Other expenses

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Payment to Auditors		
- Statutory Fees	300.00	300.00
- Reimbursement of Expenses	90.00	90.00
- Income Tax Matters	245.00	245.00
Communication	204.35	449.61
Computer & IT Related Expenses	1244.38	675.12
Courier Expenses	1518.60	1044.51
Insurance	402.98	354.05
Legal & Professional Charges	1535.74	2319.48
Miscellaneous Expenses	607.89	78.96
Office expenses	0.00	36.86
Power & Fuel	437.62	229.78
Printing and stationery	234.22	253.19
Rent	2258.12	2420.23
Repair & Maint. - Building	964.42	1093.95
Repair-Other	847.35	920.12
Sales promotion	1937.02	1048.32
Travelling & Conveyance	3725.30	3032.60
Selling & Distribution Expenses	537.81	4810.59
Vehicle Running & Maintenance Expenses	1271.89	837.62
Bad Debts	850.24	28.69
Prior Period Expenses	0.00	45.37
Training Expenses	29.40	0.00
Late Delivery Charges	19.74	0.00
<b>Total</b>	<b>19262.10</b>	<b>20314.04</b>

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Director



# AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

## Notes to accounts

(All amount in INR Thousand, unless otherwise stated)

### 26 Ageing for trade receivables from the due date of payment for each of the category as at 31st March, 2022 Outstanding for following periods from due date of payment

S.No.	Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	Total
1	Undisputed Trade receivables considered good	48564.61	1557.56	2143.63	1780.00	54045.79
2	Undisputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00
3	Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00
4	Disputed Trade Receivables considered doubtful	212.13	143.34	878.43	107.35	1341.25
	<b>Total</b>	<b>48776.74</b>	<b>1700.89</b>	<b>3022.06</b>	<b>1887.35</b>	<b>55387.04</b>

### 27 Ageing for trade receivables from the due date of payment for each of the category as at 31st March, 2021 Outstanding for following periods from due date of payment

S.No.	Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	Total
1	Undisputed Trade receivables considered good	44520.73	3649.78	1810.99	0.00	49981.50
2	Undisputed Trade Receivables considered	0.00	0.00	0.00	0.00	0.00
3	Disputed Trade Receivables considered good	0.00	0.00	1830.31	0.00	1830.31
4	Disputed Trade Receivables considered doubtful	0.00	0.00	75.76	569.34	645.11
	<b>Total</b>	<b>44520.73</b>	<b>3649.78</b>	<b>3717.06</b>	<b>569.34</b>	<b>52456.91</b>

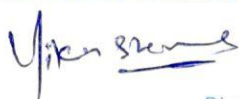
### 28 Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2022 Outstanding for following periods from due date of payment

S.No.	Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	Total
1	Undisputed dues- MSME	-	-	-	-	-
2	Undisputed dues - Others	50297.50	256.52	925.83	0.00	51479.85
3	Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
4	Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>50297.50</b>	<b>256.52</b>	<b>925.83</b>	<b>0.00</b>	<b>51479.85</b>

### 29 Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2021 Outstanding for following periods from due date of payment

S.No.	Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	Total
1	Undisputed dues- MSME	-	-	-	-	-
2	Undisputed dues - Others	28984.30	99.08	12956.25	-	42039.62
3	Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
4	Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>28984.30</b>	<b>99.08</b>	<b>12956.25</b>	<b>0.00</b>	<b>42039.62</b>

For Amazin Automation Solutions India Pvt. Ltd.



Director

For Amazin Automation Solutions India Pvt. Ltd.



Director

**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**

Notes to accounts

(All amount in INR Thousand, unless otherwise stated)

**30 Accounting Ratios**

Name of Ratio	Numerator	Denominator	FY 2021-22	FY 2020-21	Variance
Current Ratio ( in times)	Current assets	Current liabilities	0.98	1.53	(0.55)
Debt Equity Ratio ( in times)	Total debt/ Liabilities	Equity	1.29	1.33	(0.03)
Debt Service Coverage Ratio ( in times)	Earnings available for debt service	Total debt service	11.60	3.64	7.95
Return on equity Ratio (%)	Net profit - preferred dividend	Average shareholder equity	130%	134%	-4%
Inventory Turnover Ratio ( in times)	Sales	Average Inventory	14.61	6.61	7.99
Trade Receivable turnover ratio ( in times)	Net Sales	Average accounts receivables	6.53	5.72	0.80
Trade payable ratio ( in times)	Net purchases	Average trade payables	4.64	2.47	2.16
Net capital turnover ratio (%)	Net Sales	Average Working Capital	2227%	6345%	-4119%
Net Profit Ratio (%)	Net Profit	Net Sales	4%	5%	-1%
Return on Capital employed (%)	Earning before interest and taxes	Capital employed	25%	31%	-5%
Return on Investment	N.A.				

In respect of aforesaid mentioned ratios, there is no significant change (25% or more) in FY 2021-22 in comparison to FY 2020-21 except the significant change in the Net Capital turnover ratio. The significant change in Net Capital turnover ratio is due to drastice increase in invenotry and increase in account receivable in FY 2021-22 in camparison to FY 2020-21.

31 Previous year figures have been regrouped , re-arranged and re-classified whenever necessary to conform to current year's classification

For Amazin Automation Solutions India Pvt. Ltd.

  
Director

For Amazin Automation Solutions India Pvt. Ltd.

  
Director