

## NOTICE

Notice is hereby given that the 8th Annual General Meeting of the Shareholders of AMAZIN AUTOMTION SOLUTIONS INDIA PRIVATE LIMITED will be held at the registered office situated at R/O: E-175 KH No. 878/879/880/882 Chhatterpur Extn. New Delhi South West Delhi-110074 IN on Tuesday, the 30th day of November 2021 at 11.30 A.M. to transact the following business:

### Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2021, Profit and Loss Account and Cash Flow Statement for the period ended 31st March 2021 and report of the Directors and the report of the Auditors thereon.
2. To appoint the Auditors and to authorize the Board to fix their remuneration, the Retiring Auditor Mr. Kapil Sharma, Chartered Accountants, New Delhi, are eligible for reappointment, and in this connection to consider and, if thought fit, to pass, with or without modifications, the following as an Ordinary Resolution:

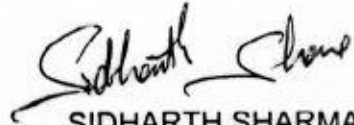
"RESOLVED That Mr. Kapil Sharma, Chartered Accountants, New Delhi, be and hereby appointed as Auditors of the company, to hold office from the conclusion of this meeting up to the conclusion of the next Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors of the Company in consultation with the Auditors plus such out-of-pocket expenses as may be payable to them in respect of the Audit of Accounts of the Company for the financial year 2021-22"

### NOTES:

1. A member entitled to attend and vote at the General Meeting may appoint a proxy who need not be a Member to attend and vote on his behalf.
2. Proxies to be effective must be deposited at the Companies Registered office not less than forty-eight hours before the time fixed for holding the meeting.
3. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
4. The Register of Directors and Key Managerial Personnel and their Shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.

5. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to Special Businesses to be transacted at the meeting is annexed hereto and forms part of the Notice.

By order of the Board of Directors  
For AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD.



SIDHARTH SHARMA  
DIRECTOR  
DIN: 06708843

Date: 31.10.2021  
Place: Delhi



## BOARD'S REPORT

**To**

**The Members**

**M/S AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**

**The Directors of your company** have pleasure in presenting their Board's Report based on standalone financial statement of the company for the **year ended on 31st March, 2021.**

THE WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED: NA

### **NUMBER OF MEETINGS OF THE BOARD:**

Eight meeting of the Board of Directors were held during the financial year.

### **DIRECTORS RESPONSIBILITY STATEMENT AS REFERRED TO IN SUB-SECTION (5) OF THE SECTION 134:**

As required u/s 134(5) of the Companies Act 2013, the Directors state that:

(i) in the preparation of the annual accounts for the financial year ended 31st March 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year covered under this Report and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis and

(v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT:**

Mr. Kapil Sharma, Chartered Accountants (MN No.: 504048), was a Statutory Auditors of the company for the period of Financial Year 2020-2021.



There is no report and fraud reported by auditor of the Company.

**EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR IN HIS REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

**THE STATEMENTS OF THE COMPANY'S AFFAIRS:**

"Assets" and "Equity & liabilities": Rs.13,90,80,858/-,

"Authorised Capital" of the company: Rs.1,01,00,000/-.

"Paid-up Capital of the Company: Rs.1,01,00,000/-

There has been no change in the business of the Company during the financial year ended 31st March, 2021.

**THE FINANCIAL SUMMERY OR HIGHLIGHTS:**

The operating financial results for the year are summarized below:

| Particulars                         | Year ended 31- March<br>2021 (amount in<br>Rupees) | Year ended 31- March<br>2020 (amount in<br>Rupees) |
|-------------------------------------|----------------------------------------------------|----------------------------------------------------|
| Total Income                        | 27,93,41,372.00                                    | 31,77,12,628.00                                    |
| Profit before Depreciation & Tax    | 2,69,92,146.00                                     | 3,50,92,555.00                                     |
| Less : Depreciation                 | 87,58,380.00                                       | 94,05,490.00                                       |
| Profit before Tax                   | 1,82,33,766.00                                     | 2,57,87,065.00                                     |
| Less : Taxation                     | 46,49,351.00                                       | 77,09,771.00                                       |
| Profit after Tax                    | 1,35,84,415.00                                     | 1,79,77,294.00                                     |
| Total Reserves & Surplus            | 1,35,84,415.00                                     | 1,79,77,294.00                                     |
| Transfer to Reserve during the year | 1,35,84,415.00                                     | 1,79,77,294.00                                     |
| Earnings per share (In Rupees)      | 13.00                                              | 19.00                                              |



**Dividend:**

No dividend was declared for the current financial year due to conservation of profits and continued investment in the business.

**Company's performance & operations:**

Your Company has made an income amounting to Rs. 27,93,41,372/- income during the year under report against Rs.31,77,02,345/- during the previous year. The company has a profit/Loss of Rs.1,35,84,415/- which has been transferred to Reserves & Surplus in the Balance Sheet of the company. The Company tries to extend the business of the Company and make efforts to achieve a good turnover in future.

**Transfer to any reserves:**

The company has transferred amount of Rs.1,35,84,415/- which has been transferred to Reserves & Surplus in the Balance Sheet during the year under the review.

**MATERIAL CHANGES FROM THE DATE OF CLOSURE OF THE FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY:**

There is no change in the nature of the business of the company.

**THE DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:**

In the Financial Year 2020-2021: there was no change in directorship of the Company.

Mr. Vikas Sharma Mr. Sidharth Sharma and Mr. Vikas Sharma are the directors to the Board of the company.

**THE DETAILS OR SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE: NIL**

**THE REPORT OF THE BOARD SHALL CONTAIN THE PARTICULARS OF CONTRACTS OR AGGANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF THE SECTION 188 IN THE FORM AOC-2:**



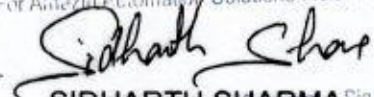
The disclosure is given in form AOC-2 attached with this report as Annexure-I.

**ACKNOWLEDGEMENT:**

Your Directors place on record their deep appreciation and gratitude for the cooperation and assistance extended to the company by Banks, Government Agencies, Suppliers, Customers, Consultants and company staff at all levels. Your Directors also wish to place on record their appreciation of the wholehearted and continuous support by the shareholders who have always been a source of strength for the company.

By order of the Board of Directors  
For AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD.

For Amazin Automation Solutions India Pvt. Ltd.



SIDHARTH SHARMA Signatory  
DIRECTOR  
DIN: 06708843

Date: 31.10.2021  
Place: Delhi

For Amazin Automation Solutions India Pvt. Ltd.



Authorised Signatory

VIKAS SHARMA

Director

CIN - 06716618


Annexure -I to Directors Report

the  
FORM NO. AOC -2  
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of  
Companies (Accounts) Rules, 2014

1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL
2. Details of Major contracts or arrangements or transactions at Arm's length basis:

| Particulars                                                                                 | Details                                                                                                                                                |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name (s) of the related party & nature of relationship                                      | M/s Quimico Chemicals India Private Limited & M/s Isunjet India Private Limited- Enterprises which are owned or controlled by Key Managerial Personnel |
| Nature of contracts/arrangements/transactions:                                              | Purchase of Goods                                                                                                                                      |
| Duration of the contracts / arrangements/transactions:                                      | NA                                                                                                                                                     |
| Salient terms of the contracts or arrangements or transactions including the value, if any: | In the Normal Course of Business                                                                                                                       |
| Date(s) of approval by the Board, if any:                                                   | NA                                                                                                                                                     |
| Amount paid as advances, if any:                                                            | NIL                                                                                                                                                    |

By order of the Board of Directors  
For AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD.

  
SIDHARTH SHARMA  
DIRECTOR  
DIN: 06708843

Date: 31.10.2021  
Place: Delhi



## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD.**

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **AMAZIN AUTOMATION SOLUTIONS INDIA PVT. LTD** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.





### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure (A)** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For *Kapil Sharma*  
Chartered Accountants

*Kapil Sharma*

(Kapil Sharma)  
Prop.  
Membership No. 504048  
Place: New Delhi  
Date: 31-10-2021





**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**

**Annexure A to the Auditors' Report**

The Annexure referred to in our report to the members of **AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED** ("the Company") for the year Ended on 31<sup>st</sup> March, 2021. We report that:

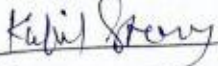
- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
(b) All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.  
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stock by the management as compared to book records.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 except:  
As on 31.03.2021, company has given short term loans of Rs. 1,21,75,492/- to related parties as mentioned in Note No. 22 of the Notes to Accounts of the financial statements.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security made.
- (v) The company has not accepted any deposits from the public during the year.
- (vi) The maintenance of the cost records has been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 is not applicable to the company.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employee's state insurance, income tax, sales tax, custom duty, Goods and Service Tax, excise duty cess and other material statutory dues applicable to it.  
No undisputed amounts payable in respect of income tax, service tax, sales tax, customs duty, Goods and Service tax, excise duty and cess were in arrears, as at 31st March 2021 for a period of more than six months from the date they become payable.  
(b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, service tax, Goods and Service Tax, excise duty and cess which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.



- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and in our opinion, the term loans have been applied for the purpose for which they were raised.
- (x) According to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company is not a public company and the provisions of section 197 are not applicable to the company. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, section 177 is not applicable to the company and transactions with the related parties are in compliance with sections 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For **Kapil Sharma**

Chartered Accountant



(Kapil Sharma)

Prop.

Membership No. 504048

Place: New Delhi

Date: 31-10-2021





# AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

CIN - U24100DL2013PTC261524  
BALANCE SHEET AS AT MARCH 31, 2021

| S.No.                                              | Particulars | Notes | As at 31 March, 2021 | As at 31 March, 2020 |
|----------------------------------------------------|-------------|-------|----------------------|----------------------|
|                                                    |             |       | Amount (in Rs)       | Amount (in Rs)       |
| <b>I. EQUITY AND LIABILITIES</b>                   |             |       |                      |                      |
| <b>1 Shareholder's Funds</b>                       |             |       |                      |                      |
| (a) Share Capital                                  | 2           |       | 1,01,00,000          | 1,01,00,000          |
| (b) Reserves and Surplus                           | 3           |       | 4,96,59,730          | 3,60,75,315          |
| <b>2 Share Application money pending allotment</b> |             |       | -                    | -                    |
| <b>3 Non-Current Liabilities</b>                   |             |       |                      |                      |
| (a) Long-Term borrowings                           | 4           |       | 81,12,210            | 1,14,20,498          |
| (b) Deferred tax liabilities (net)                 |             |       | -                    | -                    |
| <b>4 Current Liabilities</b>                       |             |       |                      |                      |
| (a) Short-term borrowings                          |             |       | 28,49,450            | 98,71,748            |
| (b) Trade payables                                 | 5           |       | 4,20,39,616          | 8,02,94,092          |
| (c) Other current liabilities                      | 6           |       | 78,55,707            | 81,80,563            |
| (d) Short-term provisions                          | 7           |       | 1,84,64,145          | 1,92,75,341          |
| <b>Total</b>                                       |             |       | <b>13,90,80,858</b>  | <b>17,52,17,557</b>  |
| <b>II. ASSETS</b>                                  |             |       |                      |                      |
| <b>1 Non-current assets</b>                        |             |       |                      |                      |
| (a) Fixed assets                                   |             |       |                      |                      |
| (i) Tangible assets                                | 8           |       | 3,82,50,954          | 7,29,37,139          |
| (ii) Intangible assets                             | 8           |       | 87,798               | 34,132               |
| (b) Long term loans and advances                   | 10          |       | 49,57,597            | 49,61,129            |
| (c) Deferred tax Assets (net)                      | 9           |       | 23,53,831            | 19,03,183            |
| (d) Non-current Investment                         |             |       | -                    | 60,000               |
| <b>2 Current assets</b>                            |             |       |                      |                      |
| (a) Inventories                                    |             |       | 59,59,894            | 1,61,47,590          |
| (b) Trade receivables                              | 11          |       | 5,24,56,914          | 4,70,63,994          |
| (c) Cash and bank balances                         | 12          |       | 6,879                | 10,83,494            |
| (d) Short-term loans and advances                  | 13          |       | 3,49,63,529          | 3,10,21,411          |
| (e) Other current assets                           | 14          |       | 43,462               | 5,486                |
| <b>Total</b>                                       |             |       | <b>13,90,80,858</b>  | <b>17,52,17,557</b>  |
| Significant Accounting Policies                    | 1           |       |                      |                      |

Accompanying notes form an integral part of these Financial Statements  
As per our report attached

For Kapil Sharma  
Chartered Accountants

*Kapil Sharma*

Kapil Sharma  
Prop.

Membership No. 504048

UDIN: 21504048 AAAA W 7025

Place : New Delhi

Date : 31-10-2021

For and on behalf of the Board of Directors

Sidharth Sharma  
DIN : 06708843  
(Director)

Vikas Sharma  
DIN : 06716618  
(Director)

For Amazin Automation Solutions India Pvt. Ltd. For Amazin Automation Solutions India Pvt. Ltd.

*Sidharth Sharma*

Authorised Signatory / Director

*Vikas Sharma*

Authorised Signatory / Director

# AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

CIN - U24100DL2013PTC261524

## PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2021

| Particulars                                                           | Notes   | As at 31 March, 2021 | As at 31 March, 2020 |
|-----------------------------------------------------------------------|---------|----------------------|----------------------|
| <b>REVENUE</b>                                                        |         |                      |                      |
| Revenue from operations                                               | 15      | 27,25,95,835         | 30,33,62,181         |
| Other Income                                                          | 16      | 67,45,537            | 1,43,40,164          |
| <b>Total Revenue (A)</b>                                              |         | <b>27,93,41,372</b>  | <b>31,77,02,345</b>  |
| <b>EXPENSES</b>                                                       |         |                      |                      |
| Purchases of Stock-in-Trade                                           | 17      | 13,52,08,095         | 15,88,53,829         |
| Changes in inventories of Stock-in-Trade                              | 18      | 1,01,87,696          | (82,85,180)          |
| Employee benefit expense                                              | 19      | 8,40,72,719          | 10,03,16,399         |
| Finance Charges                                                       | 20      | 25,66,674            | 23,65,836            |
| Depreciation and amortization expense                                 | 8       | 87,58,380            | 94,05,490            |
| Other expenses                                                        | 21      | 2,03,14,042          | 2,93,58,906          |
| <b>Total Expenses (B)</b>                                             |         | <b>26,11,07,606</b>  | <b>29,20,15,280</b>  |
| <b>Profit/Loss before exceptional and extraordinary items and tax</b> | (A - B) | <b>1,82,33,766</b>   | <b>2,56,87,065</b>   |
| Exceptional Items                                                     |         | -                    | -                    |
| Profit before extraordinary items and tax                             |         | 1,82,33,766          | 2,56,87,065          |
| Extraordinary Items                                                   |         | -                    | -                    |
| <b>Profit before tax</b>                                              |         | <b>1,82,33,766</b>   | <b>2,56,87,065</b>   |
| Tax expense:                                                          |         |                      |                      |
| (1) Current tax                                                       |         | 51,00,000            | 75,00,000            |
| (2) Deferred tax                                                      |         | (4,50,649)           | 2,09,771             |
| <b>Profit(Loss) for the period from continuing operations</b>         |         | <b>1,35,84,415</b>   | <b>1,79,77,294</b>   |
| <b>Profit/(Loss) for the period</b>                                   |         | <b>1,35,84,415</b>   | <b>1,79,77,294</b>   |
| Earning per equity share:                                             |         |                      |                      |
| (1) Basic                                                             | 23      | 13                   | 19                   |
| (2) Diluted                                                           |         | 13                   | 19                   |
| Significant Accounting Policies                                       | 1       |                      |                      |

Accompanying notes form an integral part of these Financial Statements  
As per our report attached

For Kapil Sharma  
Chartered Accountants

*Kapil Sharma*

Kapil Sharma  
Prop.  
Membership No. 504048  
UDIN: 21504048 AAAA W 7025

Place : New Delhi

Date : 31-10-2021

For and on behalf of the Board of Directors

Sidharth Sharma  
DIN : 06708843  
(Director)

Vikas Sharma  
DIN : 06716618  
(Director)

For Amazin Automation Solutions India Pvt. Ltd.

*Sidharth Sharma*

Authorised Signatory / Director

For Amazin Automation Solutions India Pvt. Ltd.

*Vikas Sharma*

Authorised Signatory / Director



**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**

CIN - U24100DL2013PTC261524

**CASH FLOW STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

| PARTICULARS                                                             | 31-Mar-21<br>INR     | 31-Mar-20<br>INR     |
|-------------------------------------------------------------------------|----------------------|----------------------|
| <b>Cash flow from operating activities</b>                              |                      |                      |
| Profit before tax from continuing operations                            | 1,82,33,766          | 2,56,87,065          |
| <b>Profit before tax</b>                                                |                      |                      |
| Non-cash adjustment to reconcile profit before tax to net cash flows    |                      |                      |
| Depreciation/ amortization on continuing operation                      | 87,58,380            | 94,05,490            |
| Interest (income)                                                       | (6,34,074)           | (3,99,253)           |
| Profit on sale of Tangible Asset                                        | (3,02,887)           | -                    |
| Interest on Borrowings                                                  | 24,28,250            | 18,20,027            |
| <b>Operating profit before working capital changes</b>                  | <b>2,84,83,435</b>   | <b>3,65,13,329</b>   |
| Movements in working capital :                                          |                      |                      |
| Increase/ (decrease) in trade payables                                  | (3,82,54,476)        | (2,39,61,272)        |
| Increase / (decrease) in Short-term provisions                          | (59,11,196)          | (35,71,012)          |
| Increase/ (decrease) in other current liabilities                       | (3,24,856)           | (33,90,134)          |
| Decrease / (increase) in trade receivables                              | (53,92,920)          | 1,45,72,548          |
| Decrease / (increase) in inventories                                    | 1,01,87,696          | (82,85,180)          |
| Decrease / (increase) in loans and advances                             | (39,42,118)          | (1,89,60,950)        |
| Decrease / (increase) in other current assets                           | (37,976)             | 3,09,125             |
| Decrease / (increase) in other non-current assets                       | 3,533                | (1,59,639)           |
| Cash generated from / (used in) operations                              | <b>(1,51,88,878)</b> | <b>(69,33,185)</b>   |
| Direct Taxes Paid                                                       | -                    | -                    |
| <b>Net cash flow from/ (used in) operating activities (A)</b>           | <b>(1,51,88,878)</b> | <b>(69,33,185)</b>   |
| <b>Cash flows from investing activities:</b>                            |                      |                      |
| Purchase of Tangible assets                                             | (72,03,875)          | (1,93,74,877)        |
| Proceeds from sale of Tangible Assets                                   | 3,33,80,900          | -                    |
| Proceeds of non-current investments                                     | 60,000               | -                    |
| Interest received                                                       | 6,34,074             | 3,99,253             |
| <b>Net cash flow from/ (used in) Investing activities (B)</b>           | <b>2,68,71,099</b>   | <b>(1,89,75,624)</b> |
| <b>Cash flows from financing activities:</b>                            |                      |                      |
| Proceeds from issuance of equity share capital                          | -                    | 60,00,000            |
| Proceeds from short-term borrowings                                     | (70,22,298)          | 98,71,748            |
| Proceeds from long-term borrowings                                      | (33,08,288)          | 89,06,055            |
| Interest paid                                                           | (24,28,250)          | (18,20,027)          |
| <b>Net cash flow from/ (used in) Financing activities (C)</b>           | <b>(1,27,58,836)</b> | <b>2,29,57,776</b>   |
| <b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b> | <b>(10,76,615)</b>   | <b>(29,51,033)</b>   |
| Cash and cash equivalents at the beginning of the year                  | 10,83,494            | 40,34,527            |
| <b>Cash and cash equivalents at the end of the year</b>                 | <b>6,879</b>         | <b>10,83,494</b>     |
| <b>Components of cash and cash equivalents</b>                          |                      |                      |
| Cash and Cash Equivalent                                                | 1,01,430             | 3,79,247             |
| With banks- on current account                                          | (94,551)             | 7,04,247             |
| <b>Total cash and cash equivalents (Refer Note 12)</b>                  | <b>6,879</b>         | <b>10,83,494</b>     |

**Notes:**

1. The above cash flow statement has been prepared under the indirect method set out in Accounting Standard-3 and other relevant provisions of the Companies Act, 2013.

2. Figures in brackets indicate cash outflow.

This is the cash flow statement referred to in our report of even date

For Kapil Sharma  
Chartered Accountant

*Kapil Sharma*

For and on behalf of the Board of Directors

Kapil Sharma  
Prop.  
Membership No. 504048  
UDIN: 21504048AAAAAW7025

Sidharth Sharma  
DIN : 06708843  
(Director)

Vikas Sharma  
DIN : 06716618  
(Director)

Place : New Delhi

Date : 31-10-2021

For Amazin Automation Solutions India Pvt. Ltd.

*Sidharth Sharma*

Authorised Signatory / Director

For Amazin Automation Solutions India Pvt. Ltd.

*Vikas Sharma*

Authorised Signatory / Director

## AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

### Notes to accounts

#### Company overview

The Company is a private limited company and was incorporated on 3rd December 13, 2013. The Company is primarily engaged in the business of manufacturing and trading of ink.

#### 1. Significant Accounting Policies

##### Significant Accounting Policies

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards referred in section 133 of Companies Act, 2013 read with rule 7 of Companies (accounts) Rules 2014, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees.

##### Inventory

Inventories are valued at cost determined on FIFO basis and includes all applicable costs incurred in bringing goods to their present location and condition.

##### Revenue Recognition

###### Sale of Goods:

Revenue from sale of goods are recognized on the basis of dispatch of goods and passing of title to the property in favour of customers and are stated net of returns, trade discounts and sales tax/GST.

###### Sale of Services :

Revenue from sale of services is recognised as per the terms of the contract with customer based on stage of completion when the outcome of the transaction involving rendering of services can be estimated reliably.

##### Tangible Assets, Depreciation

Fixed assets are capitalized at cost of acquisition including incidental expenses of bringing the assets to their working condition/intended use. Costs include direct expenses and allocable expenditure.

Depreciation on tangible Assets is provided on written down method as per rates corresponding to useful life specified in Schedule II to the Companies Act, 2013 read with notification dated 29 August 2014 of the Ministry of Corporate Affairs.

##### Foreign Currency Transactions

Foreign exchange transactions are recorded at the exchange rates prevailing at the date of transaction. Realised gains and losses on foreign exchange transactions during the year are recognised in the Statement of Profit and Loss. Foreign currency assets and liabilities denominated in foreign currencies, acquired from a country outside India, at the year end and not covered by the forward exchange contracts are translated at the year end rates and resultant gains / losses on foreign exchange translations are recognised in the Statement of Profit and Loss.

##### Taxation

Tax expense (tax saving) is the aggregate of current year tax and deferred tax charged (or credited) to the statement of Profit and Loss for the year.

##### Current Year charge

The provision for taxation is based on assessable profits of the company as determined under the Income Tax Act, 1961. Provisions are recorded as considered appropriate based on the merits of the case for matters under appeal due to disallowances or for other reasons.

##### Deferred tax

The Company provides for deferred tax using the liability method, based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current income tax provision.

Deferred Tax Assets arising from temporary timing differences are recognized to the extent there is virtual certainty that the assets can be realized in future.

##### Provisions and Contingent Liabilities

A provision is recognised when it is more likely than not that an obligation will result in an outflow of resources. Provisions are not discounted to a disclosure for a contingent liability is made where it is more likely than not that a present obligation or possible obligation would not result in or involve an outflow of resources.

The present value of the gratuity obligation is determined based on an actuarial valuation, using the Projected Unit Credit Method. Actuarial gains and losses arising on such valuation are recognized immediately in the Statement of Profit and Loss.

##### Earnings Per Share (EPS)

###### Basic EPS

The earnings considered in ascertaining the Company's basic EPS comprise the net profit/ (loss) after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

###### Diluted EPS

The net profit/ (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of dilutive potential equity shares for calculating the diluted EPS.

##### Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks with original maturities of three months or less.

The balance of the parties whether in debit or in credit including squared up accounts are subject to confirmations.



For Amazin Automation Solutions India Pvt. Ltd.

Authorised Signatory / Director

For Amazin Automation Solutions India Pvt. Ltd.

Authorised Signatory / Director



# AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

## Notes to accounts

(All amount in INR, unless otherwise stated)

### 2. Share capital

| Particulars                                               | As at 31 March 2021 |                    | As at 31 March 2020 |                    |
|-----------------------------------------------------------|---------------------|--------------------|---------------------|--------------------|
|                                                           | Number              | Amounts            | Number              | Amounts            |
| <b>Authorised share capital</b>                           |                     |                    |                     |                    |
| Equity shares of ` 10 each                                | 10,10,000           | 1,01,00,000        | 10,10,000           | 1,01,00,000        |
| <b>Issued, subscribed and fully paid up share capital</b> |                     |                    |                     |                    |
| Equity shares of ` 10 each                                | 10,10,000           | 1,01,00,000        | 10,10,000           | 1,01,00,000        |
| <b>Total</b>                                              | <b>10,10,000</b>    | <b>1,01,00,000</b> | <b>10,10,000</b>    | <b>1,01,00,000</b> |

### a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

|                                                  | March 31, 2021   |                    | March 31, 2020   |                    |
|--------------------------------------------------|------------------|--------------------|------------------|--------------------|
| Equity Shares                                    | Number of shares | Amount (Rs.)       | Number of shares | Amount (Rs.)       |
| Shares outstanding at the beginning of the year  | 10,000           | 1,01,00,000        | 10,000           | 1,00,000           |
| Add: Shares Issued during the year               | 10,00,000        | 1,00,00,000        | 10,00,000        | 1,00,00,000        |
| Less: Shares bought back during the year         | -                | -                  | -                | -                  |
| <b>Shares outstanding at the end of the year</b> | <b>10,10,000</b> | <b>2,01,00,000</b> | <b>10,10,000</b> | <b>1,01,00,000</b> |

### (b) Details of shareholders holding more than 5% shares in the Company

| Name of shareholder | As at 31 March 2021   |              | As at 31 March 2020   |              |
|---------------------|-----------------------|--------------|-----------------------|--------------|
|                     | Number of shares held | % of holding | Number of shares held | % of holding |
| Vikas Sharma        | 3,05,000              | 30%          | 3,05,000              | 30%          |
| Anoop Kumar Sharma  | 4,100                 | 0%           | 4,100                 | 0%           |
| Sidharth Sharma     | 3,00,900              | 30%          | 3,00,900              | 30%          |
| Vikas Sharma        | 4,00,000              | 40%          | 4,00,000              | 0            |

### (c) Terms and rights attached to equity shares

The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

### (d) Others

During the last four years no shares were allotted pursuant to Contract without payment of cash, no shares were allotted through bonus issue and no buyback was made

There are no unpaid calls or forfeited shares

No securities are convertible into equity or preference shares.



For Amazin Automation Solutions India Pvt. Ltd.

*Sidharth Sharma*

For Amazin Automation Solutions India Pvt. Ltd.

*Vikas Sharma*

**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED****Notes to accounts**

(All amount in INR, unless otherwise stated)

**3 Reserves and surplus**

| Particulars                                        | As at 31 March 2021 | As at 31 March 2020 |
|----------------------------------------------------|---------------------|---------------------|
| <b>Surplus as per statement of profit and loss</b> |                     |                     |
| Balance at the beginning of the year               | 3,60,75,315         | 1,80,98,021         |
| Add : Profit /(Loss) for the year                  | 1,35,84,415         | 1,79,77,294         |
| <b>Total</b>                                       | <b>4,96,59,730</b>  | <b>3,60,75,315</b>  |

**4 Long Term Borrowings**

| Particulars                  | As at 31 March 2021 | As at 31 March 2020 |
|------------------------------|---------------------|---------------------|
| Car Loan from Bank           |                     |                     |
| - HDFC Bank                  | 9,66,110            | 12,32,362           |
| - Daimler Financial Services | 40,13,430           | 64,56,356           |
| Unsecured Loan -Axix Bank    | 31,32,670           | 37,31,780           |
| <b>Total</b>                 | <b>81,12,210</b>    | <b>1,14,20,498</b>  |

**5 Trade Payables**

| Particulars                                              | As at 31 March 2021 | As at 31 March 2020 |
|----------------------------------------------------------|---------------------|---------------------|
| Total Outstanding dues of micro and small enterprises    | -                   | 5,01,562            |
| Total Outstanding dues of creditors other than micro and | 4,20,39,616         | 7,97,92,530         |
| <b>Total</b>                                             | <b>4,20,39,616</b>  | <b>8,02,94,092</b>  |

\* The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. The mangement has identified such enterprises. Further the company has not received any claim for interest from any supplier under the said act. Therefore no interest provision has been made in the books of account.

**6 Other Current Liabilities**

| Particulars            | As at 31 March 2021 | As at 31 March 2020 |
|------------------------|---------------------|---------------------|
| Statutory Dues Payable | 78,55,707           | 80,68,790           |
| Advance from Customers | -                   | 1,11,773            |
| <b>Total</b>           | <b>78,55,707</b>    | <b>81,80,563</b>    |

**7 Short Term Provisions**

| Particulars                                  | As at 31 March 2021 | As at 31 March 2020 |
|----------------------------------------------|---------------------|---------------------|
| Expense payable including Salary             | 59,93,701           | 75,31,507           |
| PF and other employee related statutory dues | 39,46,999           | 36,19,224           |
| Sundry Creditors (Expenses )                 | 34,23,445           | 6,24,610            |
| Provision for Current Tax                    | 51,00,000           | 75,00,000           |
| <b>Total</b>                                 | <b>1,84,64,145</b>  | <b>1,92,75,341</b>  |



For Amazin Automation Solutions India Pvt. Ltd.

For Amazin Automation Solutions India Pvt. Ltd.



**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 8 Fixed Assets**

| PARTICULARS                  | GROSS BLOCK                        |                                |                                    |                                | DEPRECIATION BLOCK             |                                |                                      | NET BLOCK                      |                                |
|------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------|
|                              | Gross Value<br>AS ON<br>01.04.2020 | ADDITION<br>DURING<br>THE YEAR | SALE/ADJUST.<br>DURING<br>THE YEAR | BALANCE<br>AS ON<br>31.03.2021 | BALANCE<br>AS ON<br>01.04.2020 | PROVIDED<br>DURING<br>THE YEAR | W/BACK/ADJUST.<br>DURING<br>THE YEAR | BALANCE<br>AS ON<br>31.03.2021 | BALANCE<br>AS ON<br>31.03.2020 |
| <b>Tangible Assets</b>       |                                    |                                |                                    |                                |                                |                                |                                      |                                |                                |
| Furniture                    | 52,45,276                          | 10,700                         | -                                  | 52,55,976                      | 19,59,819                      | 8,51,462                       | -                                    | 24,44,696                      | 32,85,457                      |
| Plant & Machinery            | 2,44,44,207                        | 42,37,945                      | -                                  | 2,86,82,152                    | 1,41,49,462                    | 37,87,652                      | -                                    | 1,07,45,039                    | 1,02,94,745                    |
| Computer                     | 21,90,943                          | 1,28,806                       | -                                  | 23,19,749                      | 17,94,366                      | 2,43,044                       | -                                    | 2,82,339                       | 3,96,577                       |
| Building                     | 1,01,13,298                        | 69,55,834                      | 54,95,109                          | 1,15,74,023                    | 13,82,323                      | 5,17,263                       | -                                    | 96,74,438                      | 87,30,975                      |
| Vehicles                     | 1,58,56,338                        | -                              | -                                  | 1,58,56,338                    | 57,08,372                      | 31,64,271                      | -                                    | 69,83,694                      | 1,01,47,966                    |
| Office Equipment             | 8,38,984                           | 89,884                         | -                                  | 9,28,868                       | 4,06,970                       | 1,73,648                       | -                                    | 3,48,250                       | 4,32,014                       |
| Land                         | 3,50,29,402                        | -                              | 2,75,82,904                        | 74,46,498                      | -                              | -                              | -                                    | 74,46,498                      | 3,50,29,402                    |
| Capital Work in Progress     | 46,20,000                          | 3,26,000                       | 46,20,000                          | 3,26,000                       | -                              | -                              | -                                    | 3,26,000                       | 46,20,000                      |
| <b>TOTAL</b>                 | <b>9,83,38,448</b>                 | <b>1,17,49,169</b>             | <b>3,76,98,013</b>                 | <b>7,23,89,604</b>             | <b>2,54,01,312</b>             | <b>87,37,339</b>               | <b>-</b>                             | <b>3,41,38,650</b>             | <b>7,29,37,136</b>             |
| <b>Intangible Assets</b>     |                                    |                                |                                    |                                |                                |                                |                                      |                                |                                |
| Software                     | 1,53,883                           | -                              | -                                  | 1,53,883                       | 1,19,751                       | 21,041                         | -                                    | 13,092                         | 34,132                         |
| Capital Work in Progress     | -                                  | 74,706                         | -                                  | 74,706                         | -                              | -                              | -                                    | 74,706                         | -                              |
| <b>TOTAL</b>                 | <b>1,53,883</b>                    | <b>74,706</b>                  | <b>-</b>                           | <b>2,28,589</b>                | <b>1,19,751</b>                | <b>21,041</b>                  | <b>-</b>                             | <b>87,798</b>                  | <b>34,132</b>                  |
| <b>GRAND TOTAL</b>           | <b>9,84,92,331</b>                 | <b>1,18,23,875</b>             | <b>3,76,98,013</b>                 | <b>7,26,18,193</b>             | <b>2,55,21,063</b>             | <b>87,58,380</b>               | <b>-</b>                             | <b>3,42,79,442</b>             | <b>7,29,71,268</b>             |
| <b>PREVIOUS YEAR FIGURES</b> | <b>7,91,17,453</b>                 | <b>1,93,74,878</b>             | <b>-</b>                           | <b>9,84,92,331</b>             | <b>1,61,15,573</b>             | <b>94,05,490</b>               | <b>-</b>                             | <b>7,29,71,268</b>             | <b>6,30,01,881</b>             |



For Amazin Automation Solutions India Pvt. Ltd.

*Siddhant Sharma*

Authorised Signatory / Director

For Amazin Automation Solutions India Pvt. Ltd.

*Vijay Kumar*

Authorised Signatory / Director

**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED****Notes to accounts**

(All amount in INR, unless otherwise stated)

| <b>9 Deferred Tax Asset/Liabilities</b>                             |  |                        |                        |
|---------------------------------------------------------------------|--|------------------------|------------------------|
| Particulars                                                         |  | As at<br>31 March 2021 | As at<br>31 March 2020 |
| Timing Differences on account of Disallowances under Income tax Act |  | 49,691                 | 57,489                 |
| Gross Deferred Tax Asset                                            |  | 49,691                 | 57,489                 |
| WDV as per Companies Act                                            |  | 96,49,097              | 1,78,63,367            |
| WDV as per Income Tax Act                                           |  | 1,19,53,237            | 1,97,09,061            |
| Gross deferred Tax Liability                                        |  | (23,04,140)            | (18,45,694)            |
| Defferet tax Asset (Net)                                            |  | 23,53,831              | 19,03,183              |

**10 Long term loans and advances**

| Particulars             |  | As at<br>31 March 2021 | As at<br>31 March 2020 |
|-------------------------|--|------------------------|------------------------|
| Security Deposit-Rent   |  | 3,60,000               | 3,60,000               |
| Security Deposit-Others |  | 45,97,597              | 46,01,129              |
| Total                   |  | 49,57,597              | 49,61,129              |

**11 Trade receivables**

| Particulars                |  | As at<br>31 March 2021 | As at<br>31 March 2020 |
|----------------------------|--|------------------------|------------------------|
| Unsecured, Considered Good |  |                        |                        |
| -Less Than Six Months      |  | 4,49,47,832            | 4,15,70,984            |
| -More Than Six Months      |  | 75,09,082              | 54,93,010              |
| Total                      |  | 5,24,56,914            | 4,70,63,994            |

**12 Cash and bank balances**

| Particulars           |  | As at<br>31 March 2021 | As at<br>31 March 2020 |
|-----------------------|--|------------------------|------------------------|
| Cash In hand          |  | 1,01,430               | 3,79,247               |
| Bank with Banks       |  |                        |                        |
| - On Current Accounts |  | (94,551)               | 7,04,247               |
| Total                 |  | 6,879                  | 10,83,494              |

**13 Short Term Loans and Advances**

| Particulars                         |  | As at<br>31 March 2021 | As at<br>31 March 2020 |
|-------------------------------------|--|------------------------|------------------------|
| Balance with Government Authorities |  | 38,79,221              | 36,52,174              |
| Prepaid Expenses                    |  | 4,67,548               | 8,06,804               |
| TDS/TCS Receivable                  |  | 53,67,999              | 49,82,483              |
| Fixed Deposits                      |  | 1,14,18,090            | 1,94,56,659            |
| Advances-Others                     |  | 4,69,872               | 8,68,493               |
| Advances-Vendors                    |  | 11,85,307              | 1,67,482               |
| Short Term Loan to Related Parties  |  | 1,21,75,492            | 10,87,316              |
| Total                               |  | 3,49,63,529            | 3,10,21,411            |

**14 Other Current Assets**


| Particulars                    |  | As at<br>31 March 2021 | As at<br>31 March 2020 |
|--------------------------------|--|------------------------|------------------------|
| Income Earned but not received |  |                        |                        |
| - Interest earned on FD        |  | 43,462                 | 5,486                  |
| Total                          |  | 43,462                 | 5,486                  |

For Amazin Automation Solutions India Pvt. Ltd.



Authorised Signatory / Director

For Amazin Automation Solutions India Pvt. Ltd.



Authorised Signatory / Director



**AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED**

**Notes to accounts**

(All amount in INR, unless otherwise stated)

**15 Revenue from operations**

| Particulars                                                | Year ended<br>31 March 2021 | Year ended<br>31 March 2020 |
|------------------------------------------------------------|-----------------------------|-----------------------------|
| Sale of Coding & Marking and other<br>Automation Solutions | 27,25,95,835                | 30,33,62,181                |
| <b>Total</b>                                               | <b>27,25,95,835</b>         | <b>30,33,62,181</b>         |

**16 Other income**

| Particulars                       | Year ended<br>31 March 2021 | Year ended<br>31 March 2020 |
|-----------------------------------|-----------------------------|-----------------------------|
| Interest on FD                    | 6,34,074                    | 3,99,253                    |
| Profit on Sale of Land            | 3,02,887                    | -                           |
| Reversal of Late Delivery Charges | 8,63,274                    | -                           |
| Others Income                     | 3,66,968                    | 5,66,622                    |
| Payable W/off                     | 45,78,334                   | 1,33,74,289                 |
| <b>Total</b>                      | <b>67,45,537</b>            | <b>1,43,40,164</b>          |

**17 Purchases of Stock-in-Trade**

| Particulars                                    | Year ended<br>31 March 2021 | Year ended<br>31 March 2020 |
|------------------------------------------------|-----------------------------|-----------------------------|
| Purchase of Ink , Printers & Other Consumables | 13,52,08,095                | 15,88,53,829                |
| <b>Total</b>                                   | <b>13,52,08,095</b>         | <b>15,88,53,829</b>         |

**18 Changes in inventories of Stock-in-Trade**

| Particulars   | Year ended<br>31 March 2021 | Year ended<br>31 March 2020 |
|---------------|-----------------------------|-----------------------------|
| Opening Stock | 1,61,47,590                 | 78,62,410                   |
| Closing Stock | 59,59,894                   | 1,61,47,590                 |
| <b>Total</b>  | <b>(1,01,87,696)</b>        | <b>82,85,180</b>            |

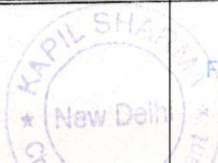
**19 Employee benefits expense**

| Particulars            | Year ended<br>31 March 2021 | Year ended<br>31 March 2020 |
|------------------------|-----------------------------|-----------------------------|
| Salary & Wages**       | 5,68,17,027                 | 6,82,39,640                 |
| Director Remuneration  | 2,46,94,142                 | 2,74,89,285                 |
| Staff welfare expenses | 23,64,113                   | 45,43,134                   |
| Gratuity               | 1,97,437                    | 44,340                      |
| <b>Total</b>           | <b>8,40,72,719</b>          | <b>10,03,16,399</b>         |

\*\*Salary & Wages includes contribution to provident and other funds.

**20 Finance Charges**

| Particulars           | Year ended<br>31 March 2021 | Year ended<br>31 March 2020 |
|-----------------------|-----------------------------|-----------------------------|
| Bank Charges          | 1,20,837                    | 3,68,284                    |
| Interest on Car Loan  | 4,71,490                    | 3,85,251                    |
| Interest on GST/ TDS  | 8,21,197                    | 8,40,155                    |
| Foreign Exchange Loss | 17,587                      | 1,77,525                    |
| Other Interest Cost   | 11,35,563                   | 5,94,621                    |
| <b>Total</b>          | <b>25,66,674</b>            | <b>23,65,836</b>            |



For Amazin Automation Solutions India Pvt. Ltd.

*Siddhant Sharma*

For Amazin Automation Solutions India Pvt. Ltd.

*Nikesh Sharma*

## 21 Other expenses

| Particulars                            | Year ended<br>31 March 2021 | Year ended<br>31 March 2020 |
|----------------------------------------|-----------------------------|-----------------------------|
| Payment to Auditors                    |                             |                             |
| - Statutory Fees                       | 3,00,000                    | 3,00,000                    |
| - Reimbursement of Expenses            | 90,000                      | 90,000                      |
| - Income Tax Matters                   | 2,45,000                    | 2,45,000                    |
| Hiring Charges                         | -                           | 3,26,613                    |
| Communication                          | 4,49,610                    | 2,08,068                    |
| Computer & IT Related Expenses         | 6,75,122                    | 13,72,430                   |
| Courier Expenses                       | 10,44,513                   | 23,05,248                   |
| Insurance                              | 3,54,045                    | 3,26,350                    |
| Legal & Professional Charges           | 23,19,481                   | 18,55,578                   |
| Miscellaneous Expenses                 | 78,963                      | 2,30,424                    |
| Office expenses                        | 36,860                      | 1,98,286                    |
| Penalties & Taxes                      | -                           | 68,517                      |
| Power & Fuel                           | 2,29,775                    | 3,42,334                    |
| Printing and stationery                | 2,53,191                    | 2,54,929                    |
| Rent                                   | 24,20,234                   | 34,06,086                   |
| Repair & Maint.- Building              | 10,93,952                   | 13,27,942                   |
| Repair-Other                           | 9,20,120                    | 13,21,609                   |
| Sales promotion                        | 10,48,317                   | 12,38,431                   |
| Travelling & Conveyance                | 30,32,597                   | 61,10,837                   |
| Selling & Distribution Expenses        | 48,10,587                   | 41,70,160                   |
| Vehicle Running & Maintenance Expenses | 8,37,619                    | 13,42,828                   |
| Bad Debts                              | 28,685                      | 14,09,937                   |
| Prior Period Expenses                  | 45,371                      | -                           |
| Training Expenses                      | -                           | 24,000                      |
| Late Delivery Charges                  | -                           | 8,83,299                    |
| <b>Total</b>                           | <b>2,03,14,042</b>          | <b>2,93,58,906</b>          |



For Amazin Automation Solutions India Pvt. Ltd.

Authorised Signatory / Director

For Amazin Automation Solutions India Pvt. Ltd.

Authorised Signatory / Director



# AMAZIN AUTOMATION SOLUTIONS INDIA PRIVATE LIMITED

## Notes to accounts

(All amount in INR, unless otherwise stated)

### 22. Related Party Disclosure

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

**List of related parties where control exist and related parties with whom transactions have taken place and relationships ;**

| Name of Related Parties                   | Relationship             |
|-------------------------------------------|--------------------------|
| Quimico Chemicals India Private Limited   | Common Control           |
| Lorrydeck Logistics India Private Limited | Common Control           |
| Isunjet India Private Limited             | Common Control           |
| Vikas Sharma                              | Key management Personnel |
| Sidharth Sharma                           | Key management Personnel |
| Vikas Sharma                              | Key management Personnel |

**Transaction during the year with related party**

| Nature of Transaction with related party | For the FY-2020-21 | For the FY-2019-20 |
|------------------------------------------|--------------------|--------------------|
| Director Remuneration                    | 2,46,94,142        | 2,74,89,285        |
| Rent Paid to Director                    | 19,32,000          | 12,30,000          |
| Purchase of Goods                        | 12,37,06,140       | 5,58,29,825        |

**Balances as at 31st March 2021**

**- Due to Related Parties:**

| Particulars                             | For the year ended<br>31 March 2021 | For the year ended<br>31 March 2020 |
|-----------------------------------------|-------------------------------------|-------------------------------------|
|                                         | Rs                                  | Rs                                  |
| Quimico Chemicals India Private Limited | -                                   | 6,34,25,503.00                      |
| Isunjet India Private Limited           | 1,97,65,190                         | -                                   |

**Balances as at 31st March 2021**

**-Due from Related Party**

| Particulars                               | For the year ended<br>31 March 2021 | For the year ended<br>31 March 2020 |
|-------------------------------------------|-------------------------------------|-------------------------------------|
|                                           | Rs                                  | Rs                                  |
| Lorrydeck Logistics India Private Limited | 29,47,889                           | 5,68,639.00                         |
| Quimico Chemicals India Private Limited   | 93,77,603                           | -                                   |

### 23. EARNINGS PER SHARE

|                                                                          |                  |                  |
|--------------------------------------------------------------------------|------------------|------------------|
| Total number of equity shares outstanding at the beginning of the year   | 10,000           | 10,000           |
| Add: Issue of equity shares during the year                              | 10,00,000        | 10,00,000        |
| Total number of equity shares outstanding at the end of the year         | <b>10,10,000</b> | <b>10,10,000</b> |
| Weighted average number of equity shares outstanding during the year     | 10,10,000        | 9,26,667         |
| Net profit as per profit and loss account including extra ordinary items | 1,35,84,415      | 1,79,77,294      |
| Earnings per share:                                                      |                  |                  |
| - Basic                                                                  | 13               | 19               |
| - Diluted                                                                | 13               | 19               |

### 24. CONTINGENT LIABILITIES

| Particulars                    | For the year ended<br>31 March 2021 | For the year ended<br>31 March 2020 |
|--------------------------------|-------------------------------------|-------------------------------------|
|                                | Rs                                  | Rs                                  |
| Bank Guarantees Issued by Bank | 55,08,946                           | 34,84,163                           |

25. Previous year figures have been regrouped, re-arranged and re-classified whenever necessary to conform to current year's classification



For Amazin Automation Solutions India Pvt. Ltd.

*Sidharth Sharma*

For Amazin Automation Solutions India Pvt. Ltd.

*Vikas Sharma*